

MICHAEL G. FITZPATRICK
8TH DISTRICT, PENNSYLVANIA



WASHINGTON OFFICE:
2400 RAYBURN HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225-4276
FAX: (202) 225-9511

COMMITTEE:
FINANCIAL SERVICES
SUBCOMMITTEES:
OVERSIGHT AND INVESTIGATIONS
VICE CHAIRMAN

FINANCIAL INSTITUTIONS
AND CONSUMER CREDIT

DISTRICT OFFICE:
1717 LANGHORNE NEWTOWN ROAD, SUITE 400
LANGHORNE, PA 19047
(215) 579-8102
FAX: (215) 579-8109

Congress of the United States
House of Representatives
Washington, DC 20515-3808

February 11, 2015

The Honorable Jacob J. Lew
Secretary of the Department of the Treasury
U.S. Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, DC 20220

Dear Mr. Secretary:

We write to express concern with the Administration's current policies on combating trade based money laundering and the threat this illicit practice has on the United States and our economic partners.

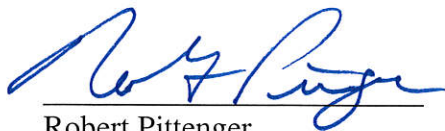
On February 2, 2016, the House Financial Services Committee's Task Force to Investigate Terrorism Financing held a hearing which focused on trade based money laundering and the threat it holds toward our national security, financial system and the international trade system. This hearing revealed that, although the men and women of the U.S. Customs and Border Patrol and Immigration and Customs Enforcement are doing tremendous work, there is significant room for more accurate data collection, improved data consolidation, and increased cooperation with the private sector and our regional partners. Furthermore, it was brought to our attention that there is no official estimate on the magnitude of trade based money laundering as a whole.

Therefore, we respectfully urge the Department of the Treasury's Office of Intelligence and Analysis to examine the data at its disposal and generate an official estimate of the impact trade based money laundering has on the United States. We look forward to your immediate engagement to address this issue.

Sincerely,

Mike Fitzpatrick
Member of Congress

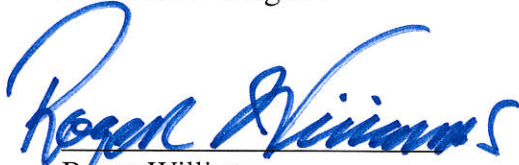
Stephen F. Lynch
Member of Congress



Robert Pittenger
Member of Congress



Al Green
Member of Congress



Roger Williams
Member of Congress



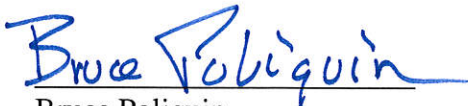
Brad Sherman
Member of Congress



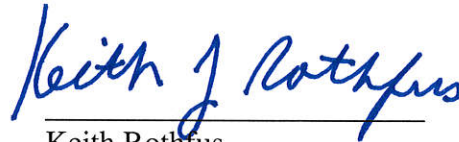
David Schweikert
Member of Congress



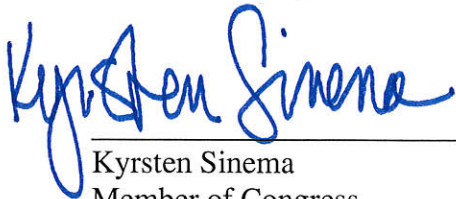
Ann Wagner
Member of Congress



Bruce Poliquin
Member of Congress



Keith Rothfus
Member of Congress



Kyrsten Sinema
Member of Congress



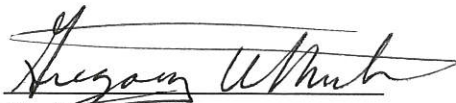
Dennis Ross
Member of Congress



French Hill
Member of Congress



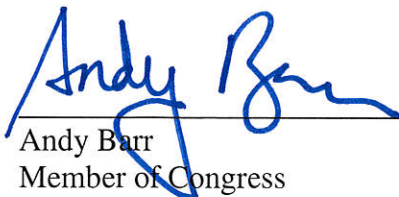
Peter King
Member of Congress



Gregory Meeks
Member of Congress



Steve Stivers
Member of Congress



Andy Barr
Member of Congress