## Congress of the United States Mashington, DC 20515

April 17, 2018

Dear Chairman Hensarling and Chairman Pearce:

We are writing to respectfully request that our Committee holds both Full Committee and Terrorism and Illicit Financing Subcommittee hearings to examine issues relating to disturbing reports that Stephen Calk, the CEO of Federal Savings Bank in Chicago, made loans of up to \$16 million to President Donald Trump's campaign chairman, Paul Manafort, in exchange for promises to name him Secretary of the Army.

Recently, numerous press accounts reported that the bank Mr. Calk heads provided up to \$16 million in loans to Mr. Manafort "as part of a quid pro quo arrangement to secure Mr. Calk a job in Mr. Trump's Administration."

According to these reports, from late 2016 to early 2017, "Mr. Calk was placing calls to the Pentagon and specifically to Army headquarters, asking for briefings to obtain information and prepare himself for a possible job." In addition, according to these reports, "Mr. Calk's overtures raised questions among military leaders as to how to respond."<sup>2</sup>

Although Mr. Calk ultimately was not given a position with the Department, reports that he was being considered for a high-level and highly sensitive national security position within the Trump administration as part of a *quid pro quo* with Mr. Manafort raise serious concerns that, completely apart from Special Counsel Robert Mueller's investigation, warrant scrutiny by our Committee.

For these reasons, we respectfully request that Mr. Calk testifies before our Committee so Members have an opportunity to examine these critical issues.

If you have any questions regarding this request, please contact Jaclyn Cahan on Congressman Lynch's staff at Jaclyn.Cahan@mail.house.gov or (202) 225-8273.

<sup>&</sup>lt;sup>1</sup> Mueller Examines Manafort Loans, Wall Street Journal (Feb. 21, 2018) (online at www.wsj.com/articles/mueller-examines-manafort-loans-1519259125). See also Mueller Asking if Manafort Promised Banker White House Job In Return For Loans, NBC News (Feb. 21, 2018) (online at www.nbcnews.com/politics/donald-trump/mueller-asking-if-manafort-promised-banker-white-house-job-return-n849916); Paul Manafort Got \$16 Million in Loans After the Election. Mueller Finds That Very Interesting, Vox (Feb. 21, 2018) (online at www.vox.com/policy-and-politics/2018/2/21/17036634/paul-manafort-sealed-charges).

Thank you for your consideration of this request.

Sincerely,

tephen F. Lynch

Member of Congress

Maxine Waters

Ranking Member

House Financial Services Committee